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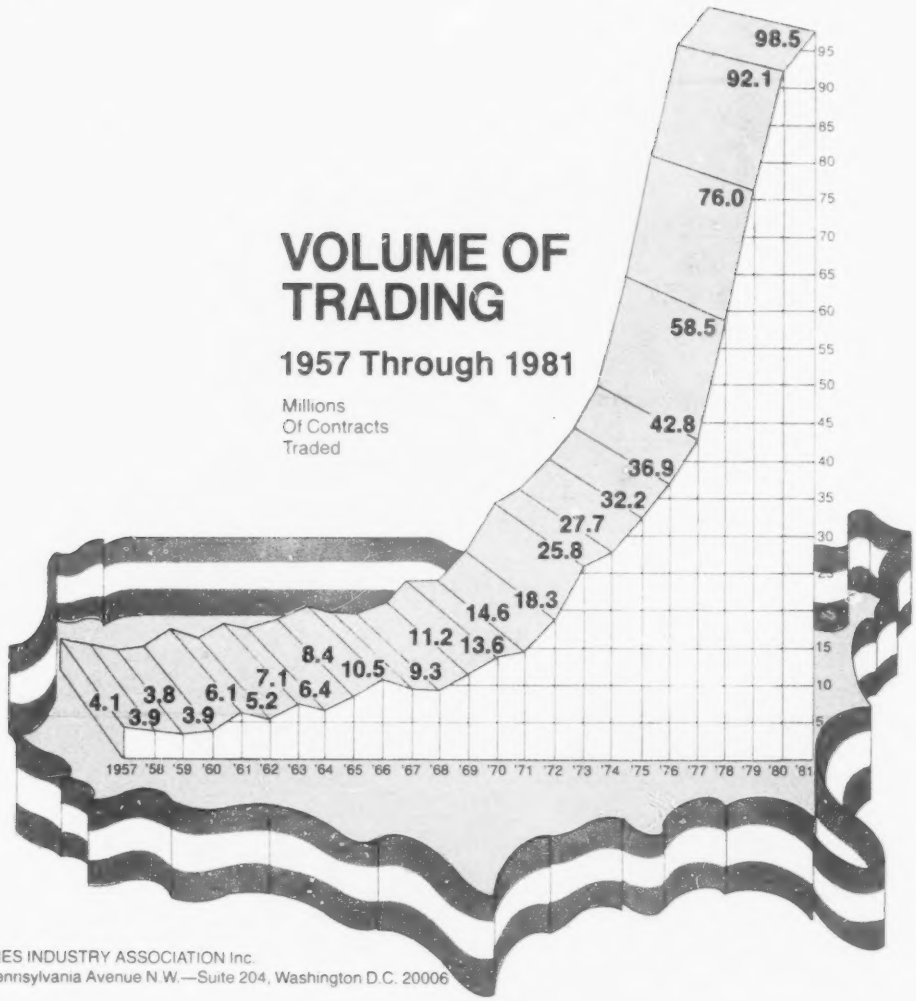
FUTURES INDUSTRY ASSOCIATION
INC.
1919 Pennsylvania Avenue N.W. — Suite 204 ● Washington, D.C. 20006 ● (202) 466-5460



FUTURES INDUSTRY ASSOCIATION Inc.
1919 Pennsylvania Avenue N.W.—Suite 204, Washington D.C. 20006

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FUTURES INDUSTRY ASSOCIATION INC.
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VOLUME HIGHLIGHTS

	Rank	COMMODITY GROUP	Contracts		%	
1981	1.	Agricultural Commodities		50,381,053		51.15
		Grain	17,915,624		18.18	
		Soybean Complex	17,431,221		17.70	
		Livestock, Products and Poultry	9,406,687		9.55	
		Imported Agricultural Commodities 1/	3,562,613		3.62	
		Other Agricultural Commodities 2/	2,064,908		2.10	
	2.	Financial Instruments		22,864,613		23.20
	3.	Precious Metals		15,690,495		15.93
	4.	Foreign Currency		6,122,002		6.21
	5.	Non-Precious Metals		1,647,383		1.67
	6.	Petroleum Products		1,005,160		1.02
	7.	Lumber Products		811,665		.82
		TOTAL		98,522,371		100.00
		* * * *		*		*
1980	(1)	Agricultural Commodities		59,134,754		64.2
		Grain	20,349,023		22.1	
		Soybean Complex	19,207,489		20.9	
		Livestock, Products and Poultry	11,639,519		12.6	
		Imported Agricultural Commodities	4,886,416		5.3	
		Other Agricultural Commodities	3,052,307		3.3	
	(3)	Financial Instruments		12,469,878		13.5
	(2)	Precious Metals		13,171,816		14.3
	(4)	Foreign Currency		4,222,820		4.6
	(5)	Non-Precious Metals		1,848,108		2.0
	(7)	Petroleum Products		238,309		0.3
	(6)	Lumber Products		1,010,424		1.1
		TOTAL		92,096,109		100.0
		* * * *		*		*
1979	(1)	Agricultural Commodities		46,836,683		61.6
		Grain	14,534,607		19.1	
		Soybean Complex	15,808,411		20.8	
		Livestock, Products and Poultry	11,902,203		15.7	
		Imported Agricultural Commodities	2,510,179		3.3	
		Other Agricultural Commodities	2,081,287		2.7	
	(3)	Financial Instruments		5,607,005		7.4
	(2)	Precious Metals		18,163,696		24.0
	(5)	Foreign Currency		2,222,978		2.9
	(4)	Non-Precious Metals		2,301,108		3.0
	(7)	Petroleum Products		33,894		-
	(6)	Lumber Products		801,107		1.1
		TOTAL		75,966,471		100.0
		*				

1/ Excludes Imported Beef

2/ Cotton, Eggs, Orange Juice, Potatoes and Sunflower Seeds

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VOLUME HIGHLIGHTS

1981 in Comparison with 1980

Rank	EXCHANGE	1981 Contracts	1981 %	1980 Contracts	1980 %	Rank
1.	Chicago Board of Trade	49,085,763	49.82	45,281,571	49.18	(1)
2.	Chicago Mercantile Exchange	24,527,020	24.89	22,261,295	24.17	(2)
3.	Commodity Exchange, Inc.	13,293,049	13.49	11,009,389	11.95	(3)
4.	Coffee, Sugar & Cocoa Exchange	3,562,613	3.62	4,886,416	5.31	(4)
5.	MidAmerica Commodity Exchange	2,588,540	2.63	2,993,636	3.25	(5)
6.	New York Cotton Exchange	1,802,891	1.83	2,653,294	2.88	(6)
7.	New York Mercantile Exchange	1,781,407	1.81	1,154,905	1.25	(8)
8.	Kansas City Board of Trade	1,181,884	1.20	1,298,047	1.41	(7)
9.	Minneapolis Grain Exchange	372,624	.38	360,978	.39	(9)
10.	New York Futures Exchange	290,585	.29	183,993	.20	(10)
11.	New Orleans Commodity Exchange	35,995	.04	-	-	-
12.	AMEX Commodity Exchange	-	-	12,585	.01	-
		98,522,371	100.00	92,096,109	100.00	

FUTURES INDUSTRY ASSOCIATION
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COMMODITY FUTURES CONTRACTS TRADED 1977 - 1981

	CONTRACT UNIT	1981	1980	1979	1978	1977
Wheat	5,000 bu	4,511,934	5,428,160	3,575,395	2,556,134	1,820,790
Corn	5,000 bu	10,674,986	11,946,975	8,671,719	6,127,099	5,021,827
Oats	5,000 bu	370,103	320,934	215,928	215,774	109,970
Soybeans	5,000 bu	10,489,932	11,768,197	9,114,348	8,477,277	7,996,139
Soybean Oil	60,000 lb	3,047,490	3,167,895	3,081,646	2,909,284	2,535,046
Soybean Meal	100 tons	3,039,633	3,218,690	2,647,821	2,493,086	2,373,453
Iced Broilers	30,000 lb	-	4,079	25,681	74,684	64,938
Silver	5,000 oz	214,236	341,033	2,720,589	2,657,833	2,257,059
Silver	1,000 oz	184,776	-	-	-	-
Gold	3 Kg	-	78	12,844	56,470	13,758
Gold	100 oz	14,749	71,401	97,500	-	-
Plywood	76,032 sq.ft.	144,318	169,550	146,570	261,483	368,770
Western Plywood	76,032 sq.ft.	30,871	-	-	-	-
GNMA Mrtges, CD	$100,000	175	12,619	77,365	6,527	-
GNMA Mrtges, CDR	$100,000	2,292,882	2,325,892	1,371,078	953,161	422,421
Com. Paper (90-day)	$1,000,000	49	15,996	39,702	18,767	3,553
Com. Paper (30-day)	$3,000,000	-	67	1,292	-	-
T-Notes (4-6 year)	$100,000	2,721	450	11,599	-	-
T-Bonds	$100,000	13,907,988	6,489,555	2,059,594	555,350	32,101
Domestic CD (90-day)	$1,000,000	158,920	-	-	-	-
CHICAGO BOARD OF TRADE		49,085,763	45,281,571	33,870,680	27,362,929	23,019,825
Fresh Eggs	22,500 dz	13	2,798	21,224	72,984	130,042
Potatoes	80,000 lb	973	2,481	1,126	90	4,727
Live Hogs	30,000 lb	2,258,083	2,153,767	1,805,710	1,765,201	1,307,712
Pork Bellies, Fzn.	38,000 lb	1,997,697	2,250,945	1,514,176	1,439,651	1,358,730
Live Cattle	40,000 lb	4,282,293	5,997,047	7,214,848	5,592,364	2,639,517
Feeder Cattle	42,000 lb	620,885	874,313	980,619	568,728	133,274
Turkeys	36,000 lb	-	-	-	-	144
Boneless Beef	30,000 lb	-	-	-	-	41
Broilers	30,000 lb	20,048	45,237	7,794	-	-
Lumber	130,000 bd.ft.	635,934	838,676	649,478	560,498	486,691
Stud Lumber	100,000 bd.ft.	156	2,198	5,059	9,365	687
Plywood	152,064 sq.ft.	386	-	-	-	-
Grain Sorghums	400,000 lb	-	-	-	-	-
British Pound	25,000	1,491,102	1,263,750	513,682	240,099	78,701
Canadian Dollar	100,000	475,585	601,925	399,885	207,654	161,139
Deutsche Mark	125,000	1,654,891	922,608	450,856	400,569	134,368
Japanese Yen	12,500,000	960,598	575,073	329,645	361,731	82,261
Mexican Peso	1,000,000	18,905	19,301	29,982	17,844	17,029
Swiss Franc	125,000	1,518,767	827,884	493,944	321,451	106,968
Dutch Guilder	125,000	4	4	22	3,585	2,812
U.S. Silver Coins	$5,000	6	10	59	275	371
French Franc	250,000	2,080	144	406	4,449	3,150
Gold	100 oz	2,518,435	2,543,419	3,558,960	2,812,870	908,180
T-Bills (90-day)	$1,000,000	5,631,290	3,338,773	1,930,482	768,980	321,703
T-Bills (1-year)	$250,000	-	604	11,769	5,564	-
T-Notes (4-6 year)	$250,000	-	338	11,072	-	-
Domestic CD (90-day)	$1,000,000	423,718	-	-	-	-
Eurodollar	$1,000,000	15,171	-	-	-	-
CHICAGO MERC. EX.		24,527,020	22,261,295	19,930,798	15,153,952	7,878,247
Wheat	5,000 bu	1,181,884	1,297,757	1,037,018	755,949	617,122
Corn	5,000 bu	-	-	-	-	-
Grain Sorghum	5,000 bu	-	290	-	-	15
KANSAS CITY BD. OF TR.		1,181,884	1,298,047	1,037,018	755,949	617,137

	CONTRACT UNIT	1981	1980	1979	1978	1977
Wheat	5,000 bu	357,779	333,610	328,799	284,313	191,098
Durum Wheat	5,000 bu	-	-	-	-	36
Sunflower Seeds	100,000 lb	14,845	27,368	-	-	-
MINNEAPOLIS GRAIN EX.		372,624	360,978	328,799	284,313	191,134
Wheat	1,000 bu	279,082	550,950	379,975	205,629	151,433
Corn	1,000 bu	513,953	440,615	323,808	256,022	280,268
Oats	5,000 bu	4,176	2,364	1,961	1,423	1,172
Soybeans	1,000 bu	849,169	1,052,707	964,596	994,932	1,104,763
Silver	1,000 oz	143,051	209,494	361,576	378,049	356,585
Gold	1 Kg	-	-	4	3,214	2,650
Gold	33.2 oz	469,460	447,494	200,359	41,939	-
Live Cattle	20,000 lb	119,566	186,831	208,997	54,054	-
Live Hogs	15,000 lb	100,139	103,181	127,674	185,927	159,324
T-Bonds	$50,000	109,944	-	-	-	-
MIDAMERICA COM. EX.		2,588,540	2,993,636	2,568,950	2,121,189	2,066,195
Coffee "C"	37,500 lb	515,302	906,944	449,799	163,959	214,202
Sugar #11	112,000 lb	2,470,327	3,576,662	1,792,723	1,016,773	1,055,984
Sugar #12	112,000 lb	14,333	13,839	35,474	21,875	15,675
Cocoa	30,000 lb	-	187,309	231,918	222,732	307,628
Cocoa	10 M tons	562,651	201,662	265	-	-
Rubber	33,000 lb	-	-	-	-	53
COFFEE SUGAR & COCOA		3,562,613	4,886,416	2,510,179	1,425,339	1,593,543
Copper	25,000 lb	1,647,380	1,848,080	2,301,033	1,408,688	1,070,210
Zinc	60,000 lb	3	28	75	677	-
Silver	5,000 oz	1,240,720	1,058,734	4,080,619	3,822,085	3,540,047
Gold	100 oz	10,373,706	8,001,410	6,541,893	3,742,378	981,551
T-Bills (90-day)	$1,000,000	1,052	76,081	27,860	-	-
T-Notes (2-year)	$100,000	30,188	17,653	-	-	-
GNMA Mrtges, CD	$100,000	-	7,403	873	-	-
COMMODITY EXCHANGE		13,293,049	11,009,389	12,952,353	8,973,828	5,591,808
Cotton #2	50,000 lb	1,415,213	2,490,405	1,689,051	1,155,801	826,395
Orange Joe,Fzn Con	15,000 lb	387,182	162,864	186,018	285,405	377,921
Propane	100,000 gl	496	25	57	3	301
Petroleum	5,000 brl	-	-	-	-	-
Wool	5,000 lb	-	-	-	-	3
NY COTTON, CIT. & PET.		1,802,891	2,653,294	1,875,126	1,441,209	1,204,620
T-Bills (90-day)	$1,000,000	9,766	32,452	-	-	-
T-Bonds	$100,000	162,942	139,410	-	-	-
Domestic CD (90-day)	$1,000,000	117,807	-	-	-	-
British Pound	25,000	37	7,352	-	-	-
Canadian Dollar	100,000	4	692	-	-	-
Deutsche Mark	125,000	3	258	-	-	-
Japanese Yen	12,500,000	13	199	-	-	-
Swiss Franc	125,000	13	3,630	-	-	-
NY FUTURES EXCHANGE		290,585	183,993	-	-	-

	CONTRACT UNIT	1981	1980	1979	1978	1977
Palladium	100 oz	40,822	62,217	46,994	45,174	19,971
Platinum	50 oz	490,493	429,708	536,124	405,748	122,924
U. S. Silver Coins	$10,000	41	6,808	5,462	9,887	15,514
Gold	1 Kg	-	10	171	620	1,017
Gold	400 oz	-	-	533	2,748	2,633
British Pound	25,000	-	-	420	500	-
Canadian Dollar	100,000	-	-	3,866	181	-
Deutsche Mark	125,000	-	-	182	1,844	-
Japanese Yen	12,500,000	-	-	43	441	-
Swiss Franc	125,000	-	-	45	401	-
Imported Lean Beef	36,000 lb	7,796	24,119	16,704	5,890	2,690
Potatoes, Maine	50,000 lb	-	-	-	-	41,248
Potatoes	50,000 lb	237,411	393,759	183,868	453,215	478,558
No.2 Heating Oil,NY	1,000 brl	995,506	238,284	33,804	116	-
No.2 Heating Oil,Gulf	1,000 brl	1,856	-	-	-	-
Leaded Reg. Gasoline,NY	1,000 brl	7,300	-	-	-	-
No.6 Ind'l Fuel Oil	1,000 brl	-	-	33	28	-
Leaded Reg.Gasoline,Gulf	1,000 brl	2	-	-	-	-
NY MERCANTILE EXCHANGE		1,781,407	1,154,905	828,249	926,793	684,555
Rice, Milled	120,000 lb	10,249	-	-	-	-
Rice, Rough	200,000 lb	11,478	-	-	-	-
Cotton	50,000 lb	9,271	-	-	-	-
Soybeans	5,000 bu	4,997	-	-	-	-
NEW ORLEANS COM. EX.		35,995	-	-	-	-
GNMA Mrtges, CD	$100,000	-	4,530	52,493	16,671	-
T-Bills (90-day)	$1,000,000	-	5	4,334	-	-
T-Bonds	$100,000	-	8,050	7,492	-	-
AMEX COMMODITY EX.		-	12,585	64,319	16,671	-
TOTAL ALL CONTRACTS		98,522,371	92,096,109	75,966,471	58,462,172	42,847,064
CHANGE FROM PREVIOUS YEAR		+7%	+21.2%	+29.9%	+36.3%	+16.3%

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VOLUME HIGHLIGHTS

1981 in Comparison with 1980

Rank	Contracts With Volume Over 100,000	1981 Contracts	%	1980 Contracts	%	Rank
1.	T-Bonds, CBT	13,9[illegible],988	14.11	6,489,555	7.05	(4)
2.	Corn, CBT	10,674,986	10.83	11,946,975	12.97	(1)
3.	Soybeans, CBT	10,489,932	10.65	11,768,197	12.78	(2)
4.	Gold, COMEX	10,373,706	10.53	8,001,410	8.69	(3)
5.	T-Bills (90-day), CME	5,631,290	5.72	3,338,773	3.63	(8)
6.	Wheat, CBT	4,511,934	4.58	5,428,160	5.89	(6)
7.	Live Cattle, CME	4,292,293	4.35	5,997,047	6.51	(5)
8.	Soybean Oil, CBT	3,047,490	3.09	3,167,895	3.44	(10)
9.	Soybean Meal, CBT	3,039,633	3.09	3,218,690	3.49	(9)
10.	Gold, CME	2,518,435	2.56	2,543,419	2.76	(11)
11.	Sugar #11, CS&C	2,470,327	2.51	3,576,662	3.88	(7)
12.	GNMA Mrtges, CDR, CBT	2,292,882	2.33	2,325,892	2.53	(13)
13.	Live Hogs, CME	2,258,083	2.29	2,153,767	2.34	(15)
14.	Pork Bellies, Fzn, CME	1,997,697	2.03	2,250,945	2.44	(14)
15.	Deutsche Mark, CME	1,654,891	1.68	922,608	1.00	(21)
16.	Copper, COMEX	1,647,380	1.67	1,848,080	2.01	(16)
17.	Swiss Franc, CME	1,518,767	1.54	827,884	.90	(25)
18.	British Pound, CME	1,491,102	1.51	1,263,750	1.37	(18)
19.	Cotton #2, NYCE	1,415,213	1.44	2,490,405	2.70	(12)
20.	Silver(5,000oz)COMEX	1,240,720	1.26	1,058,734	1.15	(19)
21.	Wheat, KCBOT	1,181,884	1.20	1,297,757	1.41	(17)
22.	No.2 Heating Oil,NY,NYME	995,506	1.01	238,284	.26	(37)
23.	Japanese Yen, CME	960,598	.96	575,073	.62	(27)
24.	Soybeans, MIDAM	849,169	.86	1,052,707	1.14	(20)
25.	Lumber, CME	635,934	.65	838,676	.91	(24)
26.	Feeder Cattle, CME	620,885	.63	874,313	.95	(23)
27.	Cocoa, 10M tons, CS&C	562,651	.57	388,971	.42	(33)
28.	Coffee "C", CS&C	515,302	.52	906,944	.98	(22)
29.	Corn, MIDAM	513,953	.52	440,615	.49	(30)
30.	Platinum, NYME	490,493	.50	429,708	.47	(31)
31.	Canadian Dollar, CME	475,585	.48	601,925	.65	(26)
32.	Gold, MIDAM	469,460	.48	447,494	.49	(29)
33.	Domestic CD (90-day), CME	423,718	.43	-	-	
34.	Orange Juice,Fzn Con, NYCE	387,182	.39	162,864	.18	(41)
35.	Oats, CBT	370,103	.38	320,934	.35	(36)
36.	Wheat, MGE	357,779	.36	333,610	.36	(35)
37.	Wheat, MIDAM	279,082	.28	550,950	.60	(28)
38.	Potatoes, NYME	237,411	.24	393,759	.43	(32)
39.	Silver, CBT	214,236	.22	341,033	.37	(34)
40.	Silver, CBT	184,776	.19	-	-	
41.	T-Bonds, NYFE	162,942	.17	139,410	.15	(42)
42.	Domestic CD (90-day), CBT	158,920	.16	-	-	
43.	Plywood, CBT	144,318	.15	169,550	.18	(40)
44.	Silver, MIDAM	143,051	.15	209,494	.23	(38)
45.	Live Cattle, MIDAM	119,566	.12	186,831	.20	(39)
46.	Domestic CD, NYFE	117,807	.12	-	-	
47.	T-Bonds, MIDAM	109,944	.11	-	-	
48.	Live Hogs, MIDAM	100,139	.10	103,181	.11	(43)
	Contracts with Volume Under 100,000 Contracts	275,228	.28	473,178	.52	
	TOTAL	98,522,371	100.00	92,096,109	100.00	

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John W. Clagett, President

EXCHANGE MEMBERSHIP PRICES 1981

EXCHANGE	1981 HIGH	1981 LOW	1981 LAST SALE	1980 HIGH	1980 LOW	1979 HIGH	1979 LOW	1978 HIGH	1978 LOW	1977 HIGH	1977 LOW
CHICAGO BOARD OF TRADE	320,000	210,000	245,000	330,000	149,000	259,500	215,000	225,000	140,000	167,000	100,000
Associate Membership	165,000	120,000	140,000	150,000	79,000	130,000	89,500	-	-	-	-
CHICAGO MERCANTILE EXCHANGE	320,000	212,000	320,000	380,000	225,000	300,000	235,000	225,000	150,000	160,000	126,000
(IMM)	240,000	150,000	240,000	280,000	105,000	170,000	105,000	175,000	71,500	71,000	46,000
(AMM)	85,000	34,500	44,000	75,000	32,000	50,000	37,000	52,000	26,500	36,000	25,000
COFFEE, SUGAR & COCOA	115,000	65,000	70,000	125,000	36,000	60,000	30,000	-	-	-	-
N.Y. COFFEE & SUGAR	-	-	-	-	-	-	-	35,000	19,000	38,000	23,500
N.Y. COCOA EXCHANGE	-	-	-	-	-	-	-	21,000	13,000	25,000	20,500
COMMODITY EXCHANGE	260,000	80,000	82,500	350,000	102,500	190,000	90,000	95,000	34,000	50,000	32,500
KANSAS CITY BOARD OF TRADE	75,000	60,000	70,000	75,000	45,000	60,000	52,500	60,000	40,000	45,000	38,000
MIDAMERICA COMMODITY EX.	23,000	12,200	13,000	26,750	8,000	17,300	13,000	21,400	8,300	15,000	6,500
MINNEAPOLIS GRAIN EXCHANGE	27,500	14,600	14,600	25,500	12,000	16,900	4,200	4,750	1,500	4,200	1,500
NEW ORLEANS COMMODITY EX.	17,000	5,300	5,300	-	-	-	-	-	-	-	-
N.Y. COTTON EXCHANGE	70,000	28,000	35,000	95,000	38,000	44,000	23,000	30,000	13,500	20,100	11,000
Citrus Associates	700	700	700	700	700	750	700	700	700	700	700
N.Y. FUTURES EXCHANGE	26,000	4,500	9,000	40,000	21,000	-	-	-	-	-	-
N.Y. MERCANTILE EXCHANGE *	82,000	59,000	-	85,000	19,500	42,500	19,500	47,000	11,500	15,000	9,200
**	40,000	24,500	27,000								

* Before split ** After split (Two for one split : 5/1/81)

BEST AVAILABLE COPY